

MINUTES SUMMARY**BOARD OF TRUSTEE MEETING****Friday, March 17, 2023**

The Regular meeting of the IPOPIF Board of Trustees was held at on Friday, March 17, 2023, in the City of Peoria Training Room located at 456 Fulton Street, Suite 420, Peoria, Illinois.

The Regular meeting was called to order at 9:07 AM by Chairperson Suess.

- a) Six trustees were present to complete quorum.
- b) Three trustees were marked absent.

The Board of Trustees observed a moment of silence in memory of Chicago Police Officer Andres Vasquez-Lasso

A. INVESTMENTS

- a. The Chief Investment Officer's monthly report was presented.
- b. The Investment Consultant reviewed the December 2022 Quarterly Investment Performance report.
- c. The Chief Investment Officer reviewed the 2023 Investment Plan.
- d. The Board of Trustees discussed Short-Term Asset Allocation Recommendations.

B. ADMINISTRATION AND OPERATIONS

- a. The Board approved additions and revisions to the personnel staffing levels.
- b. The Board approved the pre-payment of the outstanding balance of the IFA loan.
- c. The Board ratified two vendor invoice warrants.

C. PUBLIC COMMENT

- a. The Board provided the opportunity for public comments, prior to the adjournment of the meeting.

The Regular meeting was adjourned at 11:31 Hours.

The next regular meeting of the Board of Trustees will be held on Friday, April 14, 2023, in Peoria, IL.